

APPENDIX H – Sample Cost Estimates

The sponsor must submit a cost estimate that lists estimated items and costs. Project grant awards and reimbursement ratio will be based on these figures.

Sample Cost Estimate – Acquisition Project

Cost will be determined by having the property appraised (appraisal must be done in conformance with Uniform Appraisal Standards for Federal Land Acquisition – UASFLA).

Note: Appraisal and appraisal review costs are not eligible for reimbursement.

Use the following example to submit a cost estimate for a proposed acquisition:

Name of Municipality: Hoover

Project Title: Newell Memorial Park Acquisition

Date: 06/2006

Acquisition Schedule

Code* No.	Parcel No. **	Acreage	Estimated Date of Acquisition	Estimated Value of Land	Estimated Value of Improvements	Total Estimated Cost
1	151	3.5	12-31-06	\$4,200.00		\$4,200.00
3	152	9.5	12-31-06	\$7,600.00		\$7,600.00
	Total	13.0		\$11,800.00		\$11,800.00

*Code: 1 – Purchase; 2 – Condemnation; 3 – Donation

**From municipal tax map

Sample Cost Estimate – Development Project

The sponsor must submit a cost estimate that lists anticipated work items and cost amounts. This estimate should reflect the total project cost to develop the facility as designed by an engineer, designer, landscape architect, etc., or estimated costs provided by builders/contractors familiar with the type of facility.

Most estimates will consist of costs for engineering, construction costs (material and labor), and a contingency (recommended to be 10% of construction costs).

Name of Municipality: Hoover

Project Title: Gallagher Park Tennis Courts

Type of Facility: Tennis Courts

Site Preparation: 1 acre – lump sum	\$ 2,000.00	
Fill: 900 CY @\$5.00/yd	\$ 4,500.00	
Paving: 1,500 sq. yds @ \$10.00/sq. yd.	\$15,000.00	
Fencing: 460 lf @\$10.00/lf	\$ 4,600.00	
Sealing/Lining: 1,500 sq. yds @ \$4.00/sq. yd.	\$ 6,000.00	
Landscaping: lump sum	\$ 2,500.00	
Net Posts/Net: lump sum	\$ 1,200.00	
	Subtotal	\$35,800.00
	Contingency	\$ 3,500.00
	Subtotal	\$39,300.00
Engineering		\$ 4,700.00
Total Cost		\$44,000.00